(b) what are the names of the public and other institutions to whom shares were given alongwith price and number of shares to each.

(c) whether it is a fact that shares were passed on to individuals and private companies;

(d) if so, what are the details of each, name, number of share, price and whether any one had connection with the management and if so, the details thereof;

(e) how many letter of intents and Industrial Licences issued to this company after the dilution of equity; and

(f) what are the names of drugs stage of manufacture, and capacity of each, investment proposed in each case and what is the value of production of each bulk drug and formulation allowed to the company?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI VEERENDRA PATIL): (a) The Reserve Bank of India informed in April, 1983, that the direct foreign equity holding in M/s. Glaxo has come down to 40 per cent.

(b) to (d) These details are not available with the Ministry of Chemicals and Fertilizers.

(e) and (f) After dilution of equity M/s. Glaxo were issued letters of Intent for the manufacture of Cephalexin and Grieseofulvin with an annual capacity of 15 tonnes and 20 tonnes respectively. Production of both these bulk drugs is proposed from the basic stage. Glaxo proposed an investment of Rs. 495 lakhs and Rs. 490 lakhs for Cephalexin and Grieseofulvin respectively.

After dilution of equity Glaxo were issued one Industrial licence for the manufacture of (i) Sotalol Hcl-232 Kgs. (ii) Laevemisole-1380 Kgs; (iii) Norethistorone-270 Kgs; (iv) Pantozocine Hcl/Lactate-1,375 Kgs; and (v) Ibuprofen-17, 400 Kgs. per annum. The production of these bulk drugs would be from basic stage.

Unutilised industrial licences

2330. DR. LOKESH CHANDRA:
SHRI P. N. SUKUL:
SHRIMATI USHA MALHOTRA:
MISS SAROJ KHAPARDE:
SHRI ROSHAN LAL:

Will the Minister of INDUSTRY AND COMPANY AFFAIRS be pleased to state:

(a) the number of unutilised industrial licences as on March 31, 1985; and

(b) the number of such licences not utilised by the MRTP companies?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY AND COMPANY AFFAIRS (SHRI ARIF MOHD. KHAN): (a) and (b) During the years 1981 to 1984, a total number of 2888 industrial licences (including 434 licences issued to undertakings registered under the MRTP Act) were granted under the provisions of the Industries (Development & Regulation) Act.

An industrial licence is issued with an initial validity period of 2 years within which the entrepreneur is expected to commence production. However, further extension beyond the initial validity period of 2 years can also be granted by the Administrative Ministries concerned on sufficient justification. It generally takes 3 to 4 years for an industrial project to fructify. Actual gestation period, however, varies from project to project. Out of the above 2888 licences granted, 1168 licences were for "Carrying-on-Business". Of the remaining 1720 industrial licences, 28 industrial licences (including 4 granted to MRTP companies) have since been reported as cancelled/revoked. The remaining licences would be at various stages of implementation.